

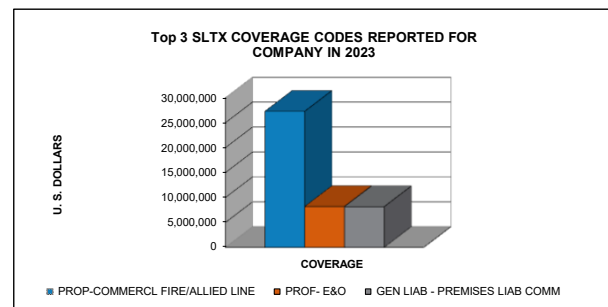
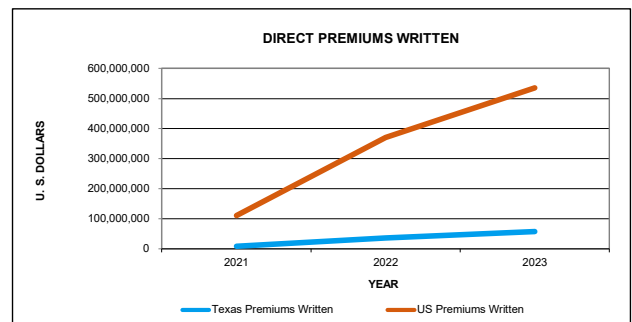
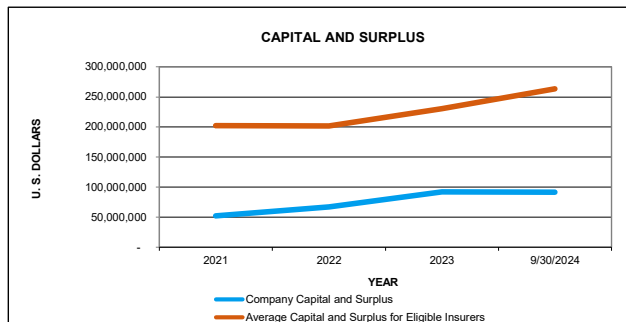
Bridgeway Insurance Company				Issue Date:	12/6/2024
Insurer #:	8012275015	NAIC #:	12489	AMB #:	020791

#### U.S. Insurer - 2024 EVALUATION

Key Dates		Location	A.M. Best Rating	Group Information
TDI Initial Date	1-Dec-06	Domicile Delaware	A+ Superior Jul-24	Insurance Group Munich Re America Group
Incorporation Date	28-Nov-05	Main Administrative Office 555 College Road East- P.O.Box 5241 Princeton, NJ, US 08543		Parent Company Munich Reinsurance Company
Commenced Business	1-Sep-06			Parent Domicile Germany

	9/30/2024	2023	2022	2021
Capital & Surplus	91,961,000	92,119,000	66,966,000	52,269,000
Underwriting Gain (Loss)	23,348,000	24,298,000	16,640,000	2,461,000
Net Income After Tax	23,882,000	24,138,000	13,868,000	3,124,000
Cash Flow from Operations		83,348,000	102,257,000	70,333,000
Gross Premium		535,390,000	370,585,000	110,938,000
Net Premium	-	0	0	0
Direct Premium Total	424,908,000	535,391,000	370,586,000	110,937,000
Direct Premium in Texas (Schedule T)		57,397,000	36,392,000	8,896,000
% of Direct Premium in Texas		11%	10%	8%
Texas' Rank in writings (Schedule T )		3	3	4
SLTX Premium Processed		57,274,352	36,088,671	7,104,840
Rank among all Texas S/L Insurers		66	77	125
Combined Ratio		0%	0%	0%
IRIS Ratios Outside Usual Range		1	2	1

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
581.00%	0.00%	0.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	6- Investment Yield
0.00%	0.00%	2.90%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 2% and 5.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
38.00%	38.00%	93.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
30.00%	0.00%	0.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
	13- Current Estimated Reserve Deficiency	
	0.00%	
	Usual Range: Less than 25%	



2023 Texas Premiums by Line of Business (LOB)	
1 Fire	\$ 20,413,000.00
2 Other Liab (Occurrence)	\$ 11,356,000.00
3 Other Liab (Claims-made)	\$ 10,296,000.00
4 Allied Lines	\$ 9,175,000.00
4 Earthquake	\$ 732,000.00

2023 Texas Losses Incurred by Line of Business (LOB)	
1 Fire	\$ 10,947,000.00
2 Other Liab (Claims-made)	\$ 3,552,000.00
3 Other Liab (Occurrence)	\$ 2,358,000.00
4 Allied Lines	\$ 2,292,000.00
5 Burglary & Theft	\$ 367,000.00