

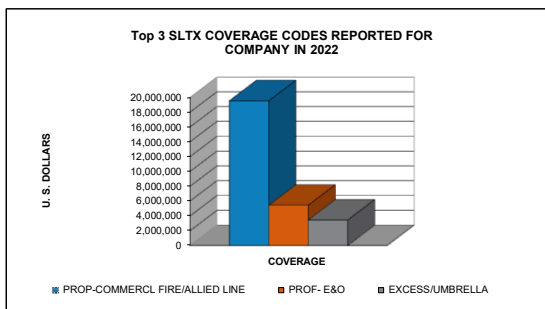
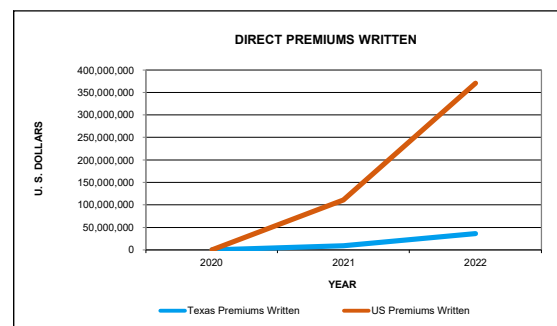
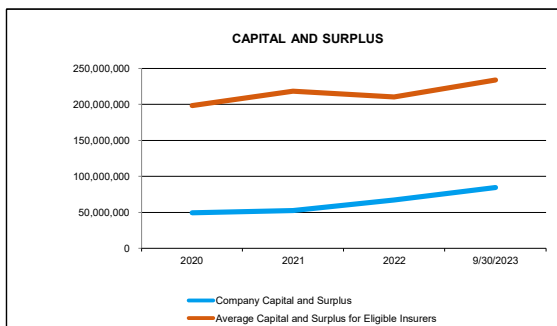
Bridgeway Insurance Company				Issue Date:	11/29/2023
Insurer #:	8012275015	NAIC #:	12489	AMB #:	020791

U.S. Insurer - 2023 EVALUATION

Key Dates		Location	A.M. Best Rating	Group Information
TDI Initial Date	1-Dec-06	Domicile Delaware	Superior	Insurance Group
Incorporation Date	28-Nov-05	Main Administrative Office 555 College Road East- P.O Box 5241 Princeton, NJ, US 08543	A+ Jul-23	Munich Re America Group
Commenced Business	1-Sep-06			Parent Company Munich Reinsurance Company
				Parent Domicile Germany

	9/30/2023	2022	2021	2020
Capital & Surplus	84,593,000	66,966,000	52,269,000	49,383,000
Underwriting Gain (Loss)	17,245,000	16,640,000	2,461,000	41,000
Net Income After Tax	16,643,000	13,868,000	3,124,000	1,045,000
Cash Flow from Operations		102,257,000	70,333,000	177,000
Gross Premium		370,585,000	110,938,000	12,000
Net Premium	0	0	0	0
Direct Premium Total	403,164,000	370,585,000	110,938,000	12,000
Direct Premium in Texas (Schedule T)		36,392,000	8,896,000	0
% of Direct Premium in Texas		10%	8%	0%
Texas' Rank in writings (Schedule T)		3	4	-
SLTX Premium Processed		36,088,671	7,104,840	
Rank among all Texas S/L Insurers		77	125	
Combined Ratio		0%	0%	0%
IRIS Ratios Outside Usual Range		2	1	2

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
553.00%	0.00%	0.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
0.00%	0.00%	1.60%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 3% and 6.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
28.00%	28.00%	82.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
23.00%	0.00%	0.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
	13- Current Estimated Reserve Deficiency	
	0.00%	
	Usual Range: Less than 25%	



2022 Premiums by Line of Business (LOB)		
1 Fire	\$	11,407,000.00
2 Allied Lines	\$	10,285,000.00
3 Other Liab (Claims-made)	\$	6,621,000.00
4 Other Liab (Occurrence)	\$	3,872,000.00
5 Earthquake	\$	656,000.00

2022 Losses Incurred by Line of Business (LOB)		
1 Fire	\$	4,096,000.00
2 Other Liab (Claims-made)	\$	2,674,000.00
3 Allied Lines	\$	2,494,000.00
4 Other Liab (Occurrence)	\$	1,614,000.00
5 Burglary & Theft	\$	220,000.00